ALVORD AND ALVORD

ATTORNEYS AT LAW

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Nº 03 11 -1 4 5 PM

SURFACE TRANSPORTATION BOARD

November 3, 2011

FITAS C ALVORD (1942)

FLISWORTH C ALVORD (1964)

Chief Section of Administration Office of Proceedings Surface Transportation Board 395 E Street, S W Washington, D C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U S C Section 11301(a) are two (2) copies of a General Conveyance and Bill of Sale, dated as of November 3, 2011, a secondary document as defined in the Board's Rules for the Recordation of Documents

The enclosed document relates to the Memorandum of Lease Agreement previously filed with the Commission under Recordation Number 16584

The names and addresses of the parties to the enclosed document are:

Security Trustee/

Seller Wells Fargo Bank Northwest, N A

299 South Main Street Salt Lake City, UT 84111

Buyer Macquarie Rail Inc

1 North Wacker Drive, 9th Floor

Chicago, IL 60606

Chief Section of Administration November 3, 2011 Page 2

A description of the railroad equipment covered by the enclosed document is

99 railcars WCRC, 3003 - 3007, 3009 - 3014, 3016 - 3020, 3022 - 3023, 3025, 3027, 3029, 3033, 3035 - 3037, 3040 - 3041, 3044 - 3047, 3049, 3052, 3054 - 3057, 3061 - 3062, 3065, 3068 - 3072, 3074 - 3076, 3078 - 3079, 3081, 3084 - 3085, 3087 - 3089, 3091, 3097, 3099, 3101, 3103, 3105 - 3108, 3110, 3112 - 3113, 3115 - 3116, 3120 - 3124, 3127 - 3129, 3131, 3134, 3139, 3142 - 3143, 3145 - 3147, 3149 - 3150, 3155 - 3156, 3158, 3160, 3162, 3164 - 3165, 3168, 3170 - 3171 and 3173

A short summary of the document to appear in the index is

General Conveyance and Bill of Sale

Also enclosed is a check in the amount of \$41 00 payable to the order of the Surface Transportation Board covering the required recordation fee

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Edward M Luria

Elulan Lina

EML/sem Enclosures

RECORDATION NO. 16584-IFILED

NOV 03'11 -1 45 PM

GENERAL CONVEYANCE AND BILL OF SALE

SURFACE TRANSPORTATION BOARD

GENERAL CONVEYANCE AND BILL OF SALE, dated as of November 3, 2011, by:

WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION, a national banking association, not in its individual capacity but solely as security trustee, as seller (the "Seller")

-to-

MACQUARIE RAIL INC., a Delaware corporation, as buyer (the "Buyer").

Pursuant to that certain Purchase Agreement, dated as of November 3, 2011 (the "Purchase Agreement"), by and among, Buyer, as buyer, and Seller, as seller, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Seller hereby GRANTS, BARGAINS, TRANSFERS, ASSIGNS, SETS OVER, CONVEYS AND DELIVERS UNTO the Buyer, on an "as-is, where-is" basis, without any recourse, representation or warranty whatsoever, all of Seller's right, title and interest in and to the following (collectively, the "Railcar Collateral Assets"), subject in each case to the terms and conditions of the Purchase Agreement.

- (a) all of the equipment described in Schedule 1 hereto, and
- (b) each of the leases described in Schedule 2 hereto.

Seller hereby warrants to Buyer and its successors and assigns that, on the date hereof, Seller has the right to sell the Railcar Collateral Assets to the Buyer free and clear of all interests.

This General Conveyance and Bill of Sale is governed by the laws of the State of New York without regard to choice of law principles. This General Conveyance and Bill of Sale shall be binding upon the Seller and the Buyer, their respective successors and assigns, for the use and purposes set forth and referred to herein, effective as of the date hereof. This General Conveyance and Bill of Sale may be executed and delivered in multiple counterparts, any of which may be transmitted by facsimile or electronic (e-mail) transmission, and each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

IN WITNESS WHEREOF, Wells Fargo Bank Northwest, National Association, as security trustee, has caused this General Conveyance and Bill of Sale to be duly executed and delivered the day and year first written above.

> WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION, not in its individual capacity but solely as security trustee, as Seller

By:

Name:

David Wall Assistant Vice President Title:

ACKNOWLEDGED AND AGREED:

MACQUARIE RAIL INC., as Buyer

By:__ Name: Title:

[Ge	neral Conveyance and Bill of Sale - BBRX Five]
State of Use)
County ofSet Lake)
of Wills Targe Brak NWNP and tha he/she executed the foregoing instrument for the IN WITNESS WHEREOF, I have here	, before me, a Notary Public in and for said David Wall the Assistant Vica President dged himself/herself to be a duly authorized t, as such officer, being authorized to do so, e purposes therein contained. eunto set my hand and official seal on the date
above mentioned	Name
	Name: Connie Ellott Notary Public My Commission Exprises 10 17 12 044
	My Commission Expires: 10 17 2014 Residing in: Self Lake
	Notary Public Connie irene Elikott 601919 Commission Expires October 7, 2014 State of Utah

IN WITNESS WHEREOF, Wells Fargo Bank Northwest, National Association, as security trustee, has caused this General Conveyance and Bill of Sale to be duly executed and delivered the day and year first written above.

WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION, not in its individual capacity but solely as security trustee, as Seller

Ву:	 		
Name:		-	
Title:			

ACKNOWLEDGED AND AGREED:

MACQUARIE RAIL INC., as Buyer

Title David M Edwards

President

MARK BRECUT Vice President

State of Illinois	
County of Cook)	SS.
On this, the 1 day of Nover County and State, personally appeare the resident and Vice who acknowledged themselves to be such officers, being authorized to do the purposes therein contained.	mber, 2011, before me, a Notary Public in and for said of David W. Edwards and Wark Brecht Resident, respectively, of Macquarie Rail Inc., duly authorized officers of Macquarie Rail Inc., and that, a so, each such person executed the foregoing instrument for I have hereunto set my hand and official seal on the date
above mentioned.	
"OFFICIAL SEAL" CYNTHIA L. YOUNG Notary Public, State of Illin My Commission Expires 10/	G tomy to

SCHEDULE 1

EQUIPMENT

BBRX Five, LLC

	Casualty	Marks	None	None		None
		Reporting Marks	AECX, 5012, 5021, 8016, 8023, 8025, 8027, 8031, 8033, 8040, 8045-8046, 8061-8062, 8065, 8068, 8073-8074, 8093, 8095, 8101, 8104, 8106, 8111, 8113, 8134, 8143, 8148, 8154, 8160, 8166, 8178-8182, 8185-8186, 8188, 8196-8197, 8207, 8223-8224, 8226, 8232-8233, 8238	AOK, 65710-65763, 65765-65809		BNBX, 6000-6040, 6042-6043
	Year	Built	2-2001 47-2002	2006		1999
AAR	Car	Type	J311	C114		J311
		Manufacturer	Johnstown America Corporation	Trinity North American		Johnstown America Corporation
		Description	Aluminum Bethgons, 4520 CF	5161 CF through- sıll trıple covered grain hopper raılcars		Aluminum Bethgons, 4480 CF
	# of	Units	49	66		43
•		Lessee/Storage	Associated Electric Cooperative, Inc	BNSF Railway Company	intentionally Omitted	CSX Transportation, Inc.
	Lease	#	Н	2	m	4

BBRX Five, LLC

	Casualty	Marks	None	None
		Reporting Marks	AOK, 354616, 354624-354625, 354629-354631, 354631, 354635, 354639-354640, 354640, 354648, 354667, 354640, 354664, 354664, 354667, 354669, 354667, 354669, 354667, 354669, 354667, 354669, 354667, 354669, 354670-354705, 354707-354709, 354709, 354715, 354767-354709, 354767, 354762, 354764-354767, 354767, 354762, 354764-354802, 354812, 354816-354802, 354817, 354817, 354812, 354863, 354817, 354817, 354861-354863, 354817, 354817, 354861-354863, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354817, 354818, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 354918, 3549	AOK, 354831, 354833, 354835, 354843, 354845, 354845, 354845, 354850, 354852-354853, 354855, 354855, 354856, 354857, 354873, 354878, 354880, 354880, 354890, 354890, 354900, 354900, 354914, 354916, 354921, 354922, 354927, 354951, 354951, 354964-354967, 354964, 354964-354966, 354990, 354996-354987
	Year	Built	2003	2003
AAR	Car	Туре	A606	A606
		Manufacturer	Gunderson	Gunderson
		Description	60' Boxcars, Plate F, double 8' plug doors, EOCC	60' Boxcars, Plate F, double 8' plug doors, EOCC
	# of	Units	128	48
		Lessee/Storage	CSX Transportation, Increturning, going to TTX	CSX Transportation, Inc.
	Lease	#		9

BBRX Five, LLC

	Casualty	Marks	None	None	None	AOK 58141, 58158, 58194,
		Reporting Marks	BNBX, 99001-99002, 99300-99363, 99365-99399, 99401-99422	WCRC, 3000-3002, 3008, 3015, 3021, 3024, 3026, 3028, 3030-3032, 3034, 3038-3039, 3042-3043, 3048, 3050-3051, 3053, 3058-3060, 3063-3064, 3066-3067, 3073, 3077, 3080, 3082, 3086, 3090, 3092-3096, 3098, 3100, 3102, 3104, 3109, 3111, 3114, 3117-3119, 3125-3130, 3132-3133, 3135-3138, 3157, 3159, 3161, 3163, 3166-3167, 3169, 3172, 3174	BNBX, 5003, 5005-5007, 5009, 5011, 5013-5014, 5016-5020, 5022-5025, 5027-5030, 8003, 8008-8009, 8012, 8017-8020, 8022, 8024, 8026, 8028, 8030, 8020, 8022, 8024, 8026, 8028, 8030, 8032, 8034-8035, 8037-8038, 8041-8042, 8054, 8066, 8069, 8071-8072, 8075-8077, 8079, 8082-8083, 8085-8086, 8088-8090, 8092, 8094, 8096-8098, 8102-8103, 8108-8110, 8114, 8118-8119, 8123, 8156-8133, 8135-8137, 8139-8141, 8144, 8150-8153, 8155, 8157, 8159, 8161-8165, 8167, 8169-8172, 8174, 8183-8184, 8190-8192, 8194-8195, 8198, 8202-8203, 8205-8206, 8208-8209, 8212, 8230-8231, 8234-8235, 8237, 8240-8241, 8243-8246, 8249-8250 (BNBX, 8243-8247, and PSTX 8138 to be delivered)	AOK, 58140-58239 (excluding casualties)
	Year	Built	1999	1989	2002 & 2001	2007
AAR	Car	Type	J311	E735	J311	5160
		Manufacturer	Johnstown America Corporation	Gunderson	Johnstown America Corporation	Gunderson
		Description	Alumınum Bethgons	66' Gondolas (w/bulkheads), 263K GRL	Aluminum Bethgons, 4520 CF	Maxi-Stack I Five Unit Articulated 40' Well
	# of	Units	123	75	150	95
		Lessee/Storage	CSX Transportation, Inc.	lowa interstate Railroad Ltd	Kansas City Power & Light Company new lease, 150 cars returning from NRG	Kansas Crty Southern Railway Company
	Lease	#	7	∞	6	10

BBRX Five, LLC

ge Units Description Manufacturer Type Intermodal Railcars 20 3230 CF PD Trinity North C612 covered hoppers American hatch A8 Covered Coil Cars, Alstom E241 42' long 118 Aluminum body FreightCar K341 Rotary AutoFlood America, Inc. III open top coal hoppers, 4200 CF Corporation FreightCar K341 Rotary AutoFlood America, Inc. III open top coal hoppers, 4200 CF FreightCar K341 FreightCar K341 Rotary AutoFlood America, Inc. III open top coal hoppers, 4200 CF FreightCar K341 Fre			9 (AAR	N N		4
lntermodal Railcars 20 3230 CF PD Trinity North C612 2006 covered hoppers American 3250 CF, round hatch Ag2' long 118 Aluminum body FreightCar K341 2006 Rotary AutoFlood America, Inc. III open top coal hoppers, 4200 CF Robers, 4200 CF Robers, A200 CF	Lessee/Sto	orage	# of Units	Description	Manufacturer	Type Type	rear Built	Reporting Marks	Casualty
es, 49 Covered hoppers, American Asison CF PD Trinity North C612 2006 Covered Hoppers, Thrall C112 2001 3250 CF, round Hatch Ag' long Aluminum Johnstown Jail 1999 Bethgons, 4480 CF America Corporation Rotary AutoFlood America, Inc. Ill open top coal hoppers, 4200 CF 6 60' Boxcars, Plate Gunderson A606 2003 F, double 8' plug From From Force Energy AutoFlood)		dal dal					58212, 58226
les, 49 Covered Hoppers, Thrall C112 2001 3250 CF, round hatch 48 Covered Coil Cars, Alstom E241 2001 42' long Aluminum Johnstown J311 1999 Bethgons, 4480 CF America Corporation Corporation Hoppers, 4200 CF America, Inc. III open top coal hoppers, 4200 CF E, double 8' plug 6 60' Boxcars, Plate Gunderson A606 2003	Lehigh Cement	-	20	3230 CF PD	Trinity North	C612	2006	GBRX, 65030-65049	None
hatch 48 Covered Coil Cars, Alstom E241 2001 42 long 118 Aluminum Johnstown J311 1999 Bethgons, 4480 CF America Corporation 120 Aluminum body FreightCar K341 2006 Rotary AutoFlood America, Inc. III open top coal hoppers, 4200 CF 6 60' Boxcars, Plate Gunderson A606 2003	Lone Star Industries,	ustries,	49	Covered Hoppers,	Thrall	C112	2001	LCEX, 350-395, 397-399	None
48 Covered Coil Cars, Alstom E241 2001 42' long 118 Aluminum Johnstown J311 1999 Bethgons, 4480 CF America Corporation Corporation 120 Aluminum body FreightCar K341 2006 Rotary AutoFlood America, Inc. Ill open top coal hoppers, 4200 CF 6 60' Boxcars, Plate Gunderson A606 2003	lnc.			3250 CF, round hatch					
118 Aluminum Johnstown J311 1999 Bethgons, 4480 CF America Corporation 120 Aluminum body FreightCar K341 2006 Rotary AutoFlood America, Inc. III open top coal hoppers, 4200 CF 6 60' Boxcars, Plate Gunderson A606 2003	Soo Line Railroad	road	48	Ī	Alstom	E241	2001	AOK, 537000-537009, 537011, 537013- 537049	None
118 Aluminum Johnstown J311 1999 Bethgons, 4480 CF America Corporation 120 Aluminum body FreightCar K341 2006 Rotary AutoFlood America, Inc. III open top coal hoppers, 4200 CF 6 60' Boxcars, Plate Gunderson A606 2003	Company returning, going to UP	to UP		42' long					
Bethgons, 4480 CF America Corporation 120 Aluminum body FreightCar K341 2006 Rotary AutoFlood America, Inc. III open top coal hoppers, 4200 CF 6 60' Boxcars, Plate Gunderson A606 2003	Tennessee Valley	/alley	118	Aluminum	Johnstown	1311	1999	TVAX, 24881-24999 (excluding casualty)	TVAX
120 Aluminum body FreightCar K341 2006 Rotary AutoFlood America, Inc. III open top coal hoppers, 4200 CF hoppers, Plate Gunderson A606 2003	Authority			Bethgons, 4480 CF	America				24988
120 Aluminum body FreightCar K341 2006 Rotary AutoFlood America, Inc. III open top coal hoppers, 4200 CF 6 60' Boxcars, Plate Gunderson A606 2003					Corporation				
hoppers, 4200 CF 6 60' Boxcars, Plate Gunderson A606 2003 F, double 8' plug	Tennessee Valley Authority	alley	120	Aluminum body Rotary AutoFlood	FreightCar America, Inc.	K341	2006	TVAX, 26000-26124 (excluding casualties)	TVAX 26098,
hoppers, 4200 CF 6 60' Boxcars, Plate Gunderson A606 2003 F, double 8' plug				III open top coal					26106,
6 60' Boxcars, Plate Gunderson A606 2003 F, double 8' plug				hoppers, 4200 CF					26108,
s returning E, double 8' plug									26109, 26119
F, double 8' plug	TTX Company	<u>\</u>	9		Gunderson	A606	2003	TBOX; 889449, 889454, 889466,	None
	new lease, 182 c from CSX	ars returning		F, double 8' plug				889512-889513, 889522	

BBRX Five, LLC

	Casualty	Marks	None		None	None
		Reporting Marks	WCRC, 3003-3007, 3009-3014, 3016-3020, 3022-3023, 3025, 3027, 3029, 3033, 3035-3037, 3040-3041, 3044-3047, 3049, 3052, 3054, 3057, 3061-3062, 3065, 3068-3072, 3074-3076, 3078-3079, 3081, 3084-3085, 3087-3089, 3091, 3097, 3099, 3101, 3103, 3115-3116, 3120-3124, 3127-3129, 3131, 3134, 3139, 3142-3158, 3160, 3162, 3164-3165, 3168, 3170-3171, 3173	See Soo Line	AOK, 29174, 29204, 29217-29218, 29226, 29234, 29250, 29258, 29293, 29321, 29346	AOK 29156, 29159, 29163, 29166, 29168, 29168, 29169, 29170, 29178, 29179, 29183, 29187, 29188, 29191, 29192, 29196, 29204, 29209, 29216, 29220, 29231, 29224, 29248, 29249, 29256, 29267, 29267, 29267, 29277, 29277, 29278, 29279, 29281, 29282, 29283, 29284, 29281, 29282, 29283, 29383, 29380, 29316, 29321, 29327, 29337, 29332, 293340, 29347
	Year	Built	1989	2001	2004	2004
AAR	Car	Type	E735	E241	F483	F483
		Manufacturer	Gunderson	Alstom	Gunderson	Gunderson
		Description	66' Gondolas (w/bulkheads), 263K GRL	Covered Coil Cars, 42' Iong	73' Riserless Centerbeam	73' Riserless Centerbeam
	# of	Units	66	0	11	64
•		Lessee/Storage	Union Pacific Railroad Company	Union Pacific Railroad Company new lease, 48 cors returning from 500 Line	Central Oregon & Pacific Raılroad, Inc (storage)	Puget Sound & Pacıfic Railroad (storage)
	Lease	#	17	18	19	20

SCHEDULE 2

LEASES

Lease No. 1 - Associated Electric Cooperative, Inc.

Master Net Railcar Lease, dated as of January 18, 2011, between BBRX Five LLC and Associated Electric Cooperative, Inc.

Schedule No. 1 to Master Net Railcar Lease, dated as of January 18, 2011, between BBRX Five LLC and Associated Electric Cooperative, Inc.

Lease No. 2 - BNSF Railway Company

Limited Net Railcar Lease, dated as of April 15, 2011 and effective as of October 1, 2010, between BBRX Five LLC and BNSF Railway Company.

Schedule No. 1 to Limited Net Railcar Lease, dated as of April 15, 2011 and effective as of October 1, 2010, between BBRX Five LLC and BNSF Railway Company.

Lease No. 3

Not applicable

Lease No. 4 - CSX Transportation, Inc. #1

Master Full Service Railcar Lease, dated as of August 11, 2010, between BBRX Five LLC and CSX Transportation, Inc.

Schedule No. 1 to Master Full Service Railcar Lease, dated as of August 11, 2010, effective as of April 23, 2010, between BBRX Five LLC and CSX Transportation, Inc.

Amendment and Lease Extension No. 01 to Schedule No. 01 entered into as of October 17, 2011, effective as of May 1, 2011, between BBRX Five LLC and CSX Transportation, Inc.

Lease No. 5 - CSX Transportation, Inc. #2

Master Full Service Railcar Lease, dated as of August 11, 2010, between BBRX Five LLC and CSX Transportation, Inc.

Schedule No. 2 to Master Full Service Railcar Lease, dated as of September 17, 2010, between BBRX Five LLC and CSX Transportation, Inc.

Lease No. 6 - CSX Transportation, Inc. #3

Master Full Service Railcar Lease, dated as of August 11, 2010, between BBRX Five LLC and CSX Transportation, Inc

Schedule No. 3 to Master Full Service Railcar Lease, dated as of March 14, 2011, between BBRX Five LLC and CSX Transportation, Inc.

Lease No. 7 - CSX Transportation, Inc. #4

Master Full Service Railcar Lease, dated as of August 11, 2010, between BBRX Five LLC and CSX Transportation, Inc.

Schedule No. 4 to Master Full Service Railcar Lease, dated as of March 14, 2011, between BBRX Five LLC and CSX Transportation, Inc.

Lease No. 8 - Iowa Interstate Railroad Ltd.

Master Full Service Railcar Lease, dated as of December 1, 2010, between BBRX Five LLC and Iowa Interstate Railroad Ltd.

Schedule No. 01 to Master Full Service Railcar Lease, dated as of December 1, 2010, between BBRX Five LLC and Iowa Interstate Railroad Ltd.

Lease No. 9 - Kansas City Power & Light Company

Master Full Service Railcar Lease, dated as of April 5, 2011, between BBRX Five LLC and Kansas City Power & Light Company

Schedule No. 01 to Master Full Service Ratlear Lease, dated as of April 5, 2011, between BBRX Five LLC and Kansas City Power & Light Company

Lease Amendment No. 01 to Schedule No. 01 dated as of August 24, 2011 between BBRX Five LLC and Kansas City Power & Light Company

Lease No. 10 - Kansas City Southern Railway Company

Car Hire Lease Agreement, dated as of May 15, 2007, effective as of February 1, 2007, between BBRX Five LLC (as ultimate assignee of Greenbrier Leasing Company LLC) and The Kansas City Southern Railway Company.

Rider No. 1 to Car Hire Lease Agreement, dated as of May 15, 2007, effective February 1, 2007, between BBRX Five LLC (as ultimate assignee of Greenbrier Leasing Company LLC) and The Kansas City Southern Railway Company

Assignment and Assumption Agreement, dated as of May 31, 2007, between Greenbrier Leasing Company LLC and Babcock and Brown Rail Funding LLC.

Amendment No 1 to Rider No. 1 to Car Hire Lease Agreement, dated as of July 27, 2010, effective as of June 1, 2010, between BBRX Five LLC (as ultimate assignee of Greenbrier Leasing Company LLC) and The Kansas City Southern Railway Company.

Lease No. 11 - Lehigh Cement Company

Master Net Railcar Lease, dated as of November 17, 2006, effective as of August 1, 2006, between BBRX Five LLC (as ultimate assignee of Greenbrier Leasing Company LLC) and Lehigh Cement Company.

Schedule No. 3 to Master Net Railcar Lease, dated as of January 15, 2007, effective as of July 1, 2006, between BBRX Five LLC (as ultimate assignee of Greenbrier Leasing Company LLC) and Lehigh Cement Company

Assignment and Assumption Agreement, dated as of January 31, 2007, between Greenbrier Leasing Company LLC, as seller, and Babcock and Brown Rail Funding LLC, as buyer

Assignment and Assumption Agreement, dated as of December 21, 2007, between Babcock and Brown Rail Funding LLC, as seller, and BBRX Five LLC, as buyer.

Lease No. 12 - Lone Star Industries, Inc.

Master Net Railcar Lease, dated as of June 26, 2001, between BBRX Five LLC (as ultimate assignee of The CIT Group/Equipment Financing, Inc.) and Lone Star Industries, Inc.

Schedule No. 1 to Master Net Railcar Lease, dated as of June 26, 2001, between BBRX Five LLC (as ultimate assignee of The CIT Group/Equipment Financing, Inc.) and Lone Star Industries, Inc

Lease Amendment No. 1, dated as of March 11, 2008, effective as of July 1, 2008, between BBRX Five LLC (as ultimate assignee of The CIT Group/Equipment Financing, Inc.) and Lone Star Industries, Inc.

Lease Extension Agreement No. 1, dated as of March 21, 2011, effective as of July 1, 2011, between BBRX Five LLC (as ultimate assignee of The CIT Group/Equipment Financing, Inc.) and Lone Star Industries, Inc.

Lease No. 13 - Soo Line Railroad Company

Not applicable

Lease No. 14 - Tennessee Valley Authority #1

Master Net Railcar Lease, dated as of January 31, 2006, between Babcock and Brown Rail Leasing Co. and Tennessee Valley Authority.

Schedule No 1 to Master Net Railcar Lease, dated as of January 31, 2006, between North American Rail Leasing #3 LLC (d/b/a Babcock and Brown Rail Leasing Co) and Tennessee Valley Authority

Lease Extension Agreement No. 1 to Schedule No. 1 to Master Net Railcar Lease, dated as of November 7, 2008, effective as of March 31, 2009, between BBRX Five LLC (as assignee of North American Rail Leasing #3 LLC d/b/a Babcock and Brown Rail Leasing Co.) and Tennessee Valley Authority.

Lease No. 15 - Tennessee Valley Authority #2

Master Net Railcar Lease, dated as of August 10, 2005, between Babcock & Brown Rail Funding LLC and Tennessee Valley Authority

Schedule No. 6 to Master Net Railcar Lease, dated July, 12 2006, between Babcock & Brown Rail Funding LLC and Tennessee Valley Authority

Lease Extension Agreement No 1 to Schedule No 6 to Master Net Railcar Lease, dated as of March 4, 2011 and is effective as of October 1, 2010, between BBRX Five LLC (as assignee of Babcock & Brown Rail Funding LLC) and Tennessee Valley Authority

Lease No. 16 - TTX Company

Master Net Railcar Lease dated as of August 19, 2011 between BBRX Five LLC and TTX Company

Schedule No. 01 to Master Net Railcar Lease dated as of August 19, 2011 between BBRX Five LLC and TTX Company.

Lease No. 17 - Union Pacific Railroad Company #1

Master Lease Agreement, dated as of December 15, 2004, effective as of August 1, 2004, between Babcock and Brown Rail Leasing Co. and Union Pacific Railroad Company.

Rider No 3 to Master Lease Agreement, dated as of September 2, 2005, effective as of January 1, 2005, between North America Rail Leasing #3 LLC (d/b/a Babcock and Brown Rail Leasing) and Union Pacific Railroad Company

Amendment to Rider No. 03, entered into as of May 11, 2011, between BBRX Five LLC (as assignee of The Grand Leasing Partnership, LLP and North American Rail Leasing #3 LLC) and Union Pacific Railroad Company

Lease No. 18 - Union Pacific Railroad Company #2

Not applicable

STORAGE AGREEMENT SUMMARIES

Storage Agreement No. 19 - Central Oregon & Pacific Railroad, Inc.

Non-hazardous Car Storage Agreement, dated as of August 31, 2009, effective as of August 1, 2009, between Central Oregon & Pacific Railroad and BBRX Five LLC.

Storage Agreement No. 20 - Puget Sound and Pacific Railroad

Non-hazardous Car Storage Agreement, dated as of August 31, 2009, effective as of August 1, 2009, between Puget Sound and Pacific Railroad and BBRX Five LLC

CERTIFICATION

I, Edward M Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document

Dated II 3 III

Edward M Luria